

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(314)751-4213

June 28, 1999

REGISTRATION NO.: 23783 BOOK: 85 PAGE: 217
BONDS ISSUED BY: Northwest R-I School District
AMOUNT OF ISSUE: \$17,125,000.00 COUNTY: of Jefferson
DATE OF ISSUE: June 1, 1999 MONTH OF MATURITY: March
PURPOSE OF BONDS: Refinancing a portion of the cost of acquiring and constructing the high school and paying the cost of installing heating, ventilating and air conditioning equipment in district facilities and purchasing land for school purposes

| Rate of Interest | Amount | Mandatory Redemption* Maturity |
|------------------|--------------|-----------------------------------|
| 3.300% | \$) | 03/01/2000 |
| 3.750% |) | 03/01/2001 |
| 4.000% |) | 03/01/2002 |
| 4.000% |) | 03/01/2003 |
| 4.100% |) | 03/01/2004 |
| 4.250% |) | 03/01/2005 |
| 4.350% |) | 03/01/2006 |
| 4.450% |) | 03/01/2007 |
| 4.550% |) | 03/01/2008 |
| 4.650% |) | 03/01/2009 |
| 4.750% |) | 03/01/2010 |
| 4.850% |) | 03/01/2011 |
| 5.375% |) | 03/01/2012 |
| 5.375% |) | 03/01/2013 |
| 5.375% |) | 03/01/2014 |
| 5.375% |) | 03/01/2015 |
| |) | 03/01/2016 * |
| |) | 03/01/2017 * |
| |) | 03/01/2018 * |
| 5.000% | 1,445,000.00 | 03/01/2018 |
| 5.300% | 525,000.00 | 03/01/2019 |

ARE BONDS CALLABLE: Bonds maturing on March 1, 2010 and thereafter may be redeemed on March 1, 2009 in whole at any time or in part on any interest payment date. Bonds maturing on March 1, 2018 are subject to mandatory redemption

BOND REGISTRAR: State Street Bank and Trust Company of Missouri, N.A., St. Louis, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: State Street Bank and Trust Company of Missouri, N.A., St. Louis, Missouri
APPROVING OPINION BY: Gilmore & Bell P.C., Kansas City, Missouri
ISSUE BOUGHT BY: US Bancorp Piper Jaffray, Inc., Kansas City, Missouri
PURCHASE PRICE: \$17,020,653.05
INTEREST RATE: 5.1150%
ASSESSED VALUATION FOR: \$308,472,903
INDEBTEDNESS: (Including this issue) \$21,425,000
NOTICE OF ELECTION: Published one newspaper March 22 and 29, 1999
DATE OF ELECTION: April 6, 1999
ELECTION RESULTS: Yes...4,700; No...3,238
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable